

HSA Instructions upon Death of Account Holder

Fill out this form to provide direction regarding a Health Savings Account (HSA) with Optum Bank upon the death of an Account Holder.

Customer service professionals can be reached by calling 1-866-234-8913 (Monday - Friday from 8 a.m. to 10 p.m. and Saturday - Sunday from 9 a.m. to 5:30 p.m. Eastern time).

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1 Deceased Account Holder Information

Account Holder Name:	Social Security Number or Account Number:
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2 Requestor Information and Direction

Requestor Name:	Social Security Number or Estate Identification Number:
Address:	
City/State/ZIP:	
Phone Number:	Email Address:

If the deceased Account Holder has designated a non-spouse beneficiary, then the funds become the property of (and taxable to) the beneficiary. If there is a surviving spouse (and no other beneficiary on file), then the HSA is treated as the spouse's and the transfer is not taxable (unless the funds are used for non-qualified medical expenses). Otherwise, the account becomes the property of (and taxable to) the estate. See the Custodial and Deposit Agreement for more information.

PROCESSING OPTIONS (choose only one):

I am a non-spouse beneficiary of record and hereby direct Optum Bank to:

- ☐ Close the account and send a check. In order to select this option, the decedent must have submitted a beneficiary designation form listing you as the beneficiary prior to their date of death. A check will be made payable to the listed beneficiary and sent to the beneficiary's address. Please return a copy of the death certificate with your completed form.

I am the surviving spouse and hereby direct Optum Bank to:

- ☐ Transfer the funds to my existing Optum Bank HSA. An account in your name and under your SSN, not the decedent's. Be sure to send a copy of the death certificate with your completed form.

Don't have an HSA with Optum Bank? Opening an HSA is easy. You can apply online at www.optumbank.com before sending this form in with the death certificate. Please destroy any cards you have right now, as they will be linked to the decedent's restricted account.

- ☐ Transfer the funds to my HSA at another financial institution. Please send the completed transfer request form from your HSA custodian or trustee, along with this form and copy of the death certificate.
- ☐ Close the account and send a check. Send a copy of the death certificate with your completed form. The check will be made payable to the requestor and sent to the requestor's address. Note that IRS taxes and penalties may apply if the funds are not used to pay or reimburse qualified medical expenses.

I am the executor, personal representative, or successor of the decedent's estate and hereby direct Optum Bank to:

- ☐ Close the account and send a check. Send proof of your authority to act with regard to the account (e.g., letters testamentary, court appointment or decree, small estate affidavit, etc.), along with this form and the death certificate. Check will be made payable to the estate (or successor) and sent to the requestor, unless otherwise instructed.

3 Authorization

I have read and understand the instructions provided above and certify that I am authorized to take action with regard to the deceased Account Holder's HSA. I authorize and direct Optum Bank or its designee to liquidate investment funds tied to the HSA (if any), and to collect any outstanding fees, prior to account transfer or closure. Information provided by me is true and correct and may be relied upon by Optum Bank or its designee. I assume full responsibility for this direction and the resulting transaction and will not hold Optum Bank or its designee liable for any adverse consequences that may result. I understand that this form does not provide legal or tax advice, and that I must contact a competent legal or tax professional for personal advice on eligibility, restrictions, and tax treatment. Federal and state laws and regulations are subject to change. Federal and state taxes may apply.

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Requestor Signature

Date

Where to return your form and copy of death certificate (plus any other requested documentation from the Processing Options section above)?

By Mail: Optum Bank, P.O. Box 271629, Salt Lake City, UT 84127

By Fax: 1-866-314-9795